

**OAKLAND COUNTY EMPLOYEES'
RETIREMENT AND DEFERRED COMPENSATION BOARD MINUTES**

The Oakland County Retirement and Deferred Compensation Board meeting was held May 28, 2026, at 1:33p.m. in the West Oakland Conference Room at the County Executive Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Robert Wittenberg, Linnie Taylor, Casey Crampton, James Van Leuven, Dion Stevens

Members Absent: Brian J. Lefler, David Woodward
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VMT Law
Stephanie Biddle, Empower
Thomas May, Empower
John Krakowiak, Graystone
Amy Cole, Graystone
Erik Burger, Graystone
Paul Zelenak, Treasurer's Office

II. Approval of the Agenda

A. Moved by Stevens, seconded by Taylor to approve the agenda as amended, add items under Reports, A. Election of OCERS Vice-Chairperson; B. Nomination of Election Committee for Employee Member Special Election 2026. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- a. Approval of the April 23, 2026, Regular Board and Closed Session minutes
- b. Pension Payroll – 5/29/2026
- c. Investment Manager Invoices
- d. Service Provider Invoices

Moved by Van Leuven, seconded by Taylor to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

A. Moved by Van Leuven, seconded by Taylor to approve the following Defined Benefit and Defined Contribution retirements. Motion carried.

- 1. Defined Benefit retirement applications

Name	Department	Effective
Guy Compton	IT	7/17/2026

2. Defined Contribution retirement applications

Name	Department	Effective
Brian Bennett	WRC	5/29/2026
Jacline Branford-Scribner	IT	5/30/2026
John Cates	WRC	6/12/2026
Lisa Currier	Management & Budget	6/06/2026
Lisa Delbridge	Management & Budget	6/06/2026
Stephen Huber*	Sheriff's Office	6/02/2026*
Steven Jennings	IT	8/01/2026
Denise Kallas	Prosecutor's Office	5/02/2026
Michael McGlown	District Court	6/12/2026
Robert Messner	IT	7/18/2026
James Ridley	Sheriff's Office	7/16/2026
David Roddy Jr	Sheriff's Office	6/12/2026
David Schroeder	Sheriff's Office	6/04/2026
Marian Seltzer	Deferred – Circuit Court	6/13/2026
John Wilson	FM&O	5/22/2026
Jeffery Wooster	Sheriff's Office	6/27/2026
Brian Wright	Homeland Security	5/23/2026

Change in Date *

VI. Reports

- A. Moved by Taylor, seconded by Crampton to nominate James Van Leuven as Vice Chairperson of the Oakland County Employees' Retirement and Deferred Compensation Board. Motioned carried.
- B. Chairperson Rozell nominated himself, Trustee Van Leuven and Trustee Wittenberg to the Election Committee for the Employee Special Election 2026.
- C. Stephanie Biddle of Empower presented the 1st Quarter 2026 Oakland County Plan Performance Insights, provided comments on the Cashflow Report and discussed the status of recent fund changes.

Thomas May of Empower reviewed the outreach efforts and statistics with the trustees. Thomas has scheduled multiple dates to meet with departments at their onsite location.

Moved by Crampton, seconded by Wittenberg to receive and file the 1st Quarter 2026 Oakland County Plan Performance Insights. Motion carried.

- D. Amy Cole and Erik Burger of Graystone Consulting presented the 1st Quarter 2026 401(a)/457(b) and PTNE Plan Investment Review and provided comments summarizing highlights contained in the report. Graystone will review specialties investments and bring their findings to the next Investment Subcommittee meeting.

Moved by Stevens, seconded by Wittenberg to receive and file the 1st Quarter 2026 401a/457b and PTNE Plan Investment Review. Motion carried.

John Krakowiak of Graystone reviewed the Loomis Sayles Negative Consent Letter. Discussion was held. No action was taken.

E. Paul Zelenak presented the Treasurer's Report.

Moved by Van Leuven, seconded by Taylor to receive and file the Treasurer's Report. Motion carried

F. Secretary Webster had items for closed session.

Closed Session to discuss disability retirement 2026-A and Self-directed Brokerage subject to attorney-client privilege.

Moved by Crampton, seconded by Stevens to go into closed session to discuss disability retirement application 2026-A. and Self-directed Brokerage subject to attorney-client privilege.

Roll Call:

Ayes: Rozell, Wittenberg, Crampton, Taylor, Van Leuven, Stevens

Nayes: None

Absent: Lefler, Woodward

Motion carried.

Closed session commenced at 2:29 p.m.

Closed session concluded at 2:57 p.m.

Moved by Crampton, seconded by Taylor to approve Medical Directors recommendation that the 2026-A application for non-duty disability retirement be granted, as discussed in closed session. Motion carried

Moved by Taylor, seconded by Wittenberg, to direct Legal Counsel and the Retirement Administrator to work with Empower to explore liability waivers for Self-Directed Brokerage and potential limitations for investing in OTC securities. Motion carried.

G. Aaron Castle of VMT Law presented his legal report and reviewed Self-directed brokerage in closed session.

Moved by Van Leuven, seconded by Taylor to approve the Defined Contribution Consultant Request for Proposal as revised. Motion carried.

Moved by Van Leuven, seconded by Crampton to receive and file the legal report. Motion carried.

VII. Unfinished Business
None

IV. New Business

- A. Moved by Wittenberg, seconded by Van Leuven to receive and file the Oakland County Retirement and Deferred Compensation Board Annual Report 2025 and the required reporting for State of Michigan Public Act 314 – Summary 2025 DB Plan Annual Report. Motion carried.

VIII. Trustee Comment

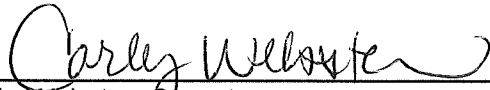
- A. Chairperson Rozell noted the next meeting of this Board – Thursday, June 25, 2026, at the County Executive Building, West Oakland Conference Room.

- IX. Without objection, Chairperson Rozell adjourned the meeting at 3:21p.m. Motion carried.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary